

Prepared on 31 July 2023

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

United Global Growth Fund
(invests in United Global Growth Class A SGD Acc Hedged)

Product Type	ILP sub-fund ¹	Launch Date ³	18 April 2022
Units in the ILP sub-fund are Excluded Investment Products ²	Yes	Custodian	State Street Bank and Trust Company, Singapore Branch
Manager	UOB Asset Management Ltd	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 December 2022	2.06%
Name of Guarantor	N.A.		
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR? The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none">Are comfortable with the volatility and risks of an equity fund which invests in global developed and emerging markets.			Further Information Refer to Paragraph 6 of the Underlying Fund’s Prospectus for further information on suitability of the sub-fund.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none">You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, which is a unit trust constituted in Singapore whose investment objective is to invest mainly in shares in global developed and emerging markets, identified by the Managers as having good prospects for growth.			Refer to Paragraph 6 of the Underlying Fund’s Prospectus for further information on features of the sub-fund.
Investment Strategy			
<ul style="list-style-type: none">The Underlying Fund invests primarily in a diversified portfolio of equity securities which are listed, traded or dealt globally while considering environmental, social and governance factors that may affect the sustainability of a company’s profit growth.			Refer to Paragraph 6 of the Underlying Fund’s Prospectus for further

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and

(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

³ This fund was introduced post Singlife Sure Invest launch date with effect from 18 April 2022.

⁴ As at 31 December 2021, there are no available expense ratios for the offered Share Class.

<p>Stocks will not be selected from any particular industry sector and may be of small, medium or large market capitalization.</p> <ul style="list-style-type: none"> • In extreme market conditions, up to 100% of the Underlying Fund's assets may be temporarily held in cash, placed in cash deposits and/or invested in money market instruments. A portion of the Underlying Fund's assets may be retained in liquid investments or cash for liquidity purposes. • The Underlying Fund may use or invest in FDIs to hedge existing positions in a portfolio, efficient portfolio management or a combination of both purposes. • The Underlying Fund is actively managed with reference to the Benchmark which is used for performance comparison purposes only. • With effect from 1 July 2022: Units are Excluded Investment Products. Accordingly, the Underlying Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as Excluded Investment Products. 	<p>information on the investment strategy of the sub-fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Manager are UOB Asset Management Ltd. • The Sub-Managers are Baillie Gifford Overseas Limited. • The Trustee is State Street Trust (SG) Limited. • The Custodian is State Street Bank and Trust Company, Singapore Branch. 	<p>Refer to Paragraphs 2,3,4 and 20.4 of the Underlying Fund's Prospectus for further information on these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to Paragraph 8 of the Underlying Fund's Prospectus for further information on risks of the sub-fund.</p>
Market and Credit Risks	
<p>You are exposed to market risks in the global markets.</p> <ul style="list-style-type: none"> • Prices of the securities that the Underlying Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. <p>You have greater exposure to market risks as this is an equity fund.</p> <ul style="list-style-type: none"> • The Underlying Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Underlying Fund. 	
Liquidity Risks	
<p>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</p>	
Product-Specific Risks	
<p>You are exposed to foreign exchange / currency risk.</p> <ul style="list-style-type: none"> • Where investments are denominated in foreign currency, fluctuations of the exchange rates of such currencies against the Underlying Fund's base currency (Singapore dollar) may affect the value of Units. The Managers may hedge the foreign currency exposure of the Underlying Fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency. 	

You are exposed to political risk.

- Investments by the Underlying Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries.

You are exposed to derivatives risk.

- The Underlying Fund may use or invest in FDIs, including foreign exchange forward contracts and equity index future contracts. An investment in a FDI may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Underlying Fund.

Other risks to your investment include small and medium capitalization companies risk, counterparty risks, exceptional market conditions risk, actions of institutional investors, broker risk, investment management risk and risk of using rating agencies and other third parties.

FEES AND CHARGES
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?
Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees and charges (actual percentage depends on the relevant share class):

Management Fee	Currently 1.5% p.a.; Maximum 2.5% p.a.
(a) Retained by Managers	(a) 66.67% to 95.83% of Management Fee
(b) Paid by Managers to financial adviser (trailer fee)	(b) 4.17% to 33.33% of Management Fee
Trustee Fee	Currently not more than 0.05% p.a.; maximum 0.125% p.a.. (Subject to a minimum of S\$5,000 p.a..)
Registrar and transfer agent fee	S\$15,000 p.a..
Valuation Fee	Currently 0.125% p.a.; Maximum 0.20% p.a.
Audit fee, custodian fee, transaction costs and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Underlying Fund.

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
 - (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
 - (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

For a partial withdrawal request of 1000 units of an investment-linked fund.

 - Assuming the unit price of the fund is S\$1.50:

The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Benchmark:	MSCI AC World Index.
Business Day:	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
Dealing Day:	In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee. If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the underlying fund having in aggregate values amounting to at least 50% of the value of the assets of the underlying fund (as at the relevant Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.
Excluded Investment Products (EIP):	Classes which declare and pay distributions in accordance with the applicable distribution policies. Excluded Investment Products, defined: (a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and (b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.
FDIs or derivatives:	Financial derivative instruments.
NAV:	Net asset value.
SGD:	Singapore Dollar.
Underlying Fund:	United Global Growth Class A SGD Acc Hedged
Units:	Units of the relevant Class or all relevant Classes (as the case may be).
Valuation Point:	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Underlying Fund is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the holders of such change if required by the Trustee.