Prepared on 31 July 2023

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.**
- **It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.**

Allianz Global Investors Fund - Allianz Best Styles Global Equity Fund (invests in Allianz Global Investors Fund - Allianz Best Styles Global Equity ET (H2-SGD) Acc)

Product Type	ILP sub-fund[1]	**Launch Date**[3]	1 Dec 2021
Units in the ILP sub-fund are Excluded Investment Products[2]	No	**Custodian**	State Street Bank International GmbH, Luxembourg Branch (which is the Depositary)
Manager	Allianz Global Investors GmbH	**Dealing Frequency**	Every Dealing Day which is a Singapore business day
Capital Guaranteed	No	**Expense Ratio for the financial year ended 30 September 2022**	1.34%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR? The ILP sub-fund is only suitable for investors who: • Pursue the objective of general capital formation/asset optimisation and/or above-average participation in price changes; • Have basic knowledge and/or experience of financial products; and • Are capable of bearing a financial loss. The ILP sub-fund may not be suitable for investors who wish to withdraw their capital from the ILP sub-fund within a short or medium timeframe.	Further Information Refer to "Investment objective and focus" of the Underlying Fund's Prospectus for further information on suitability of sub-fund.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN? • You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a collective investment scheme constituted in Luxembourg that aims to provide long-term capital growth by investing in global equity markets.	Refer to "THE COMPANY", "THE SUB-FUND'S", "INVESTMENT OBJECTIVES AND POLICIES" of the Underlying Fund's Prospectus for further

[1] For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

[2] In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:
(a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.
The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at https://www.mas.gov.sg/regulation/notices/notice-faa-n16.

[3] This fund was introduced post Singlife Sure Invest launch date with effect from 01 December 2021.

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	information on features of sub-fund.
Investment Strategy	
• A minimum of 70% of Underlying Fund assets are invested in global equity markets. • **The Underlying Fund may use financial derivative instruments for efficient portfolio management (including hedging) purpose and/or for investment purposes.**	Refer to "INVESTMENT OBJECTIVES AND POLICIES" of the Underlying Fund's Prospectus for further information on investment strategy of sub-fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Umbrella of the Underlying Fund is Allianz Global Investors Fund (the "Company"). • The Management Company is Allianz Global Investors GmbH. • The investment management is performed by the Management Company. • The Custodian (which is the Depositary) is State Street Bank International GmbH, Luxembourg Branch.	Refer to "THE COMPANY", "MANAGEMENT AND ADMINISTRATION", "Depositary" and "Insolvency of the Parties" of the Underlying Fund's Prospectus for further information on role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Refer to "RISK FACTORS" of the Underlying Fund's Prospectus for further information on risks of sub-fund.
Market and Credit Risks	
You may be exposed to general market risk • The Underlying Fund is exposed to various general trends and tendencies in the economic and political situation as well as securities markets and investment sentiment, which may lead to substantial and longer-lasting drops in prices affecting the entire market. **You may be exposed to currency risk** • The Underlying Fund may hold assets or have a share class denominated in foreign currencies other than the base currency of the Underlying Fund and is exposed to a currency risk that if these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Underlying Fund or Class may be affected unfavourably. **You may be exposed to emerging markets risk** • The Underlying Fund invests in emerging markets which are subject to greater liquidity risk, currency risk, general market risk, settlement risk and custodial risk. The Underlying Fund is additionally subject to legal, taxation and regulatory risks.	

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Liquidity Risks	
The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.	
Product-Specific Risks	
You may be exposed to company-specific risk • The value of the Underlying Fund's assets may drop significantly and for an extended period of time if company-specific factors deteriorate. **You may be exposed to derivatives risk** (i) the derivatives may be misvalued or may have varying valuations; (ii) the use of derivatives may not completely hedge the risk intended to be hedged; (iii) derivative may become difficult to sell. In such cases, the Underlying Fund may not be able to liquidate a position at an appropriate time or price; (iv) there is also a creditworthiness risk; (v) given the leverage effect embedded in derivatives, even a small investment in derivatives could have a substantial, even negative, effect on the performance of the Underlying Fund. **You may be exposed to property related assets risk** • The Underlying Fund's investments in the real estate industry may be subject to risks of fluctuations in the value and the rental income received in respect of the underlying property. This risk applies when investments are made through underlying funds, property companies or other property equity market-related products (in particular, REITs). **The net asset value of the Underlying Fund may likely have a high volatility due to the investment policies or portfolio management techniques employed in respect of the Underlying Fund.**	

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

All-in-Fee	Up to 1.30% p.a.
(a) Retained by Management Company	(a) 53.85% to 100% of All-in-Fee
(b) Paid by Management Company to financial adviser (trailer fee)	(b) 0% to 46.15% (with a median of 44.62%) of All-in-Fee

The fees and expenses of the investment manager, central administration agent and depositary will be covered by the All-in-Fee payable to the Management Company.

VALUATIONS AND EXITING FROM THIS INVESTMENT	
HOW OFTEN ARE VALUATIONS AVAILABLE? All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com. **HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?** • You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd. • If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy. • Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation. • If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain. • For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.: (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request. (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day. • The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread. • All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities. • The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows: For a partial withdrawal request of 1000 units of an investment-linked fund. - Assuming the unit price of the fund is S$1.50: The amount payable to the policyholder will be S$1500, which is calculated as 1000 units x S$1.50.	Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

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Website: www.singlife.com
Hotline: 6827 9933

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APPENDIX: GLOSSARY OF TERMS

Business Day:	Means each day on which banks and exchanges in Luxembourg are open for business. For the avoidance of doubt, half-closed bank business days in Luxembourg are considered as being closed for business.
Valuation/ Dealing Day:	Means each day on which banks and exchanges in Luxembourg and in Germany are open for business.
Underlying Fund:	Means Allianz Global Investors Fund - Allianz Best Styles Global Equity ET (H2-SGD) Acc

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