

Prepared on 30 June 2023

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**LionGlobal Japan Growth (SP)**  
(invests in LionGlobal Japan Growth Fund)

<b>Product Type</b>	ILP sub-fund <sup>1</sup>	<b>Launch Date</b>	3 Jan 2005
<b>Units in the ILP sub-fund are Excluded Investment Products<sup>2</sup></b>	Yes	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Manager</b>	Lion Global Investors Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for the financial year ended 31 December 2022</b>	SP: 2.79%
<b>Name of Guarantor</b>	N.A.		

**SUB-FUND SUITABILITY**

**WHO IS THE SUB-FUND SUITABLE FOR?**

The ILP sub-fund is only suitable for investors who:

- seek capital growth over the long term;
- are comfortable with the greater volatility and risks of an equity fund.

Further Information

Please refer to the Underlying Fund's Section 8 of the Underlying Fund's Prospectus for further information on sub-fund suitability.

**KEY FEATURES OF THE SUB-FUND**

**WHAT ARE YOU INVESTING IN?**

- You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a unit trust constituted in Singapore that aims to provide you with long-term capital growth of assets of the Underlying Fund by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC Market in Japan.
- You should note that the Units of the Underlying Fund are Excluded Investment Products and prescribed capital markets products, and that Underlying Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.

Please refer to the Underlying Fund's Sections 8 and 22 of the Underlying Fund's Prospectus for further information on key features of the sub-fund.

**Investment Strategy**

- The Underlying Fund will invest the majority of the deposited property of the Underlying Fund in mid to small market capitalisation companies. The Underlying Fund will not target any specific industry or sector.

Please refer to section 8 of the Underlying Fund's Prospectus for further

<sup>1</sup> For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and
- (b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

	information on investment strategy of the sub-fund.
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>The Managers of the Underlying Fund are Lion Global Investors Limited.</li> <li>The Trustee of the Underlying Fund is HSBC Institutional Trust Services (Singapore) Limited.</li> <li>The Custodian of the Underlying Fund is The Hongkong and Shanghai Banking Corporation Limited.</li> <li>The Registrar of the Underlying Fund is HSBC Institutional Trust Services (Singapore) Limited.</li> <li>The Auditors of the Underlying Fund are PricewaterhouseCoopers LLP.</li> </ul>	Please refer to the Underlying Fund's Sections 2, 3, 4, 5 & 22.12 of the Underlying Fund's Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <p>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	Please refer to the Underlying Fund's Prospectus for further information.
<b>Market and Credit Risks</b>	
<p><b>You are exposed to market risks</b></p> <ul style="list-style-type: none"> <li>Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities. These may cause the price of Units in the Underlying Fund to go up or down as the price of Units in the Underlying Fund is based on the current market value of the investments of the Underlying Fund.</li> </ul> <p><b>You are exposed to currency risks</b></p> <ul style="list-style-type: none"> <li>As the investments of the Underlying Fund may be denominated in foreign currencies, fluctuations of the exchange rates of foreign currencies against the base currency of the Underlying Fund may affect the value of the Units in the Underlying Fund.</li> </ul>	
<p><b>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</b></p>	
<b>Product-Specific Risks</b>	
<p><b>You are exposed to derivatives risks</b></p> <p>The Underlying Fund may invest in financial derivative instruments such as futures, options, warrants, forwards and swaps for hedging purposes or for the purpose of efficient portfolio management. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments.</p> <p><b>You are exposed to risks associated with investments in smaller companies</b></p> <p>The Underlying Fund may invest in smaller companies. Although smaller companies present more potential for growth, investing in smaller companies may present greater risk in comparison to investing in larger companies, for example, higher stock price volatility due to lower trading volume and a narrow range of investors. The Underlying Fund Managers will attempt to minimise the risks through a diversified portfolio.</p>	
<b>FEES AND CHARGES</b>	
<b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b> <u>Payable directly by you</u> <p>There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <u>Payable by the ILP sub-fund from invested proceeds</u>	Refer to the Fees and Charges Section of the Product Summary for further information of the fees and charges of this investment.

Annual Management Charge	2.40%
Annual Trustee's Fee*	Currently 0.02% p.a. on the first S\$100 million of the net asset value of the Underlying Fund and 0.018% p.a. on the balance above S\$100 million of the net asset value of the Underlying Fund Maximum 0.15% p.a. Subject to a minimum of S\$8,000 p.a.

\* Fees are payable through the Underlying Fund.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at [www.singlife.com](http://www.singlife.com).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will sell all units allocated to the Policy at the next appropriate ILP sub-fund valuation date and will pay all sums received upon such sale to you on or before the settlement date. No increase in market value of the units allocated to the Policy shall be payable to you. No interest shall accrue or be payable on any sums payable to you pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to you and the exit fee will be waived.
- For subsequent withdrawal/surrender or fund switching, Singapore Life Ltd. must receive your applications by 12 noon (Singapore Time) for the withdrawal/surrender or switches to be based on the same working day's price and currency conversion (if required). Applications received after 12 noon (Singapore Time) will be allocated using the next working day's price and currency conversion. For partial/full withdrawal, exit fee may be applicable.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread, except where the fund house imposes a charge on the Underlying Fund.
- The ILP sub-fund will be priced based on the frequency of the fund manager's pricing policy. As units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.
- The cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive is illustrated as follows:  
Initial Holdings = 10,000 Units; Units redeemed from Plan = 1,000; Unit Price = S\$2  
Assuming policyholder redeems in Year 1,  
Net Asset Value = 1,000 Units x S\$2 = S\$2,000  
Withdrawal Amount = 97% of S\$2,000 = S\$1,940

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

**Singapore Life Ltd.**

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

**Email:** [cs\\_life@singlife.com](mailto:cs_life@singlife.com)

**Website:** [www.singlife.com](http://www.singlife.com)

**Hotline:** 6827 9933

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day</b>	Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as we and the Trustee may agree in writing.
<b>Dealing Day</b>	Every Business Day (other than a day on which the relevant Recognised Stock Exchange is closed) on which commercial banks are open for business in Singapore or any other Business Day or Business Days at such intervals as we may from time to time with prior consultation of the Trustee determine Provided That reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.
<b>Excluded Investment Products</b>	Any capital markets products that belong to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018.
<b>OTC Market</b>	OTC Market means any over-the-counter market or over-the-telephone market in any country in any part of the world.
<b>Recognised Stock Exchange</b>	Recognised Stock Exchange means any stock exchange, futures exchange and organized securities exchange on which securities are regularly invested in any country in any part of the world.
<b>Underlying Fund</b>	LionGlobal Japan Growth Fund.