

Prepared on 30 June 2023

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

abrdn PAC Equity (RP)^
abrdn PAC Equity (SP)^
(invests in abrdn Pacific Equity Fund^)

^Prior to 11 April 2022, abrdn PAC Equity (RP), abrdn PAC Equity (SP) and abrdn Pacific Equity Fund were known as Aberdeen Standard PAC Equity (RP), Aberdeen Standard PAC Equity (SP) and Aberdeen Standard Pacific Equity Fund.

Product Type	ILP sub-fund ¹	Launch Date	6 Jan 2011
Units in the ILP sub-fund are Excluded Investment Products²	No	Custodian	Citibank N.A., Singapore Branch
Manager	abrdn Asia Limited	Dealing Frequency	Every Dealing Day
Trustee	Citicorp Trustee (Singapore) Limited		
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 December 2022	RP: 2.92% SP: 2.42%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- seek capital growth over the medium to long term period
- understand the risks involved in investing in Asia-Pacific excluding Japan equities
- understand that it offers no capital protection or guarantees

For additional assessments on product suitability, please obtain professional advice.

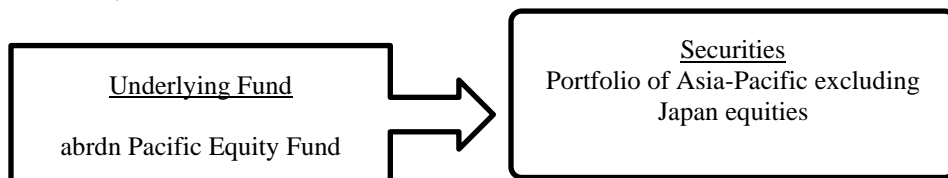
Further Information

Please refer to the Underlying Fund's "Investment Objectives and Focus of the Sub-Funds" in Section 9 of the Underlying Fund's Prospectus for further information on sub-fund suitability.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund.
- You are investing in a Singapore-authorized unit trust, which aims to generate capital growth over the medium to long term by investing in Asia Pacific equities excluding Japan (company shares).



Please refer to the Underlying Fund's "Structure of the Sub-Funds" and "Investment Objectives and Focus of the Sub-Funds" in Sections 7 and 9 of the Underlying Fund's Prospectus for further information on features of the sub-fund.

Investment Strategy

¹ For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

² In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

(a) to invest only in deposits or other Excluded Investment Products; and
 (b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>

<ul style="list-style-type: none"> • The Underlying Fund aims to outperform the MSCI AC Asia Pacific ex Japan Index before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints. • The Underlying Fund is actively managed. • The Underlying Fund invests in equities and equity related securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Asia Pacific region excluding Japan. • The Underlying Fund may also invest in other Authorised Investments, including but not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, the Asia-Pacific region excluding Japan, and cash. • The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term. • In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark over the longer term. • The Underlying Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the Underlying Fund (often referred to as "efficient portfolio management"). • Derivative usage in the Underlying Fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the Underlying Fund so that in these instances, cash can be invested while maintaining the Underlying Fund's existing allocations to company shares. 	<p>Refer to "Investment Objectives and Focus of the Sub-Funds" and "Investment strategy/policy" sections 9 and 11 of the Underlying Fund's Prospectus for further information on the investment strategy of the sub-fund.</p>
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> • The Umbrella of the Underlying Fund is abrdn Select Portfolio. • The Manager of the Underlying Fund is abrdn Asia Limited. • The Trustee of the Underlying Fund is Citicorp Trustee (Singapore) Limited. The Custodian of the Underlying Fund is Citibank N.A., Singapore Branch. 	<p>Refer to "Basic Information", "The Manager" and "The Trustee/Custodian and in Sections 1, 2 and 3 of the Underlying Fund Prospectus for further information on the role and responsibilities of the entities.</p>
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <p>The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Please refer to "Risks" in Section 15, "Liquidity Risk Management" in Section 21 and "Appendix 1" of the Underlying Fund's Prospectus for further information on risks of the Underlying Fund.</p>
Market and Credit Risks	
<p>You are exposed to the market risk.</p> <p>Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Underlying Fund to go up or down.</p>	

Liquidity Risks	
The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.	
Product-Specific Risks	
<p>You are exposed to currency risk The assets and income of the Underlying Fund will be substantially denominated in currencies other than the Singapore dollar. Currency fluctuations between foreign currencies and the Singapore dollar may affect the income and valuation of the assets of the Underlying Fund in ways unrelated to business performance.</p> <p>You are exposed to regulatory risk The investment objectives and parameters of the Underlying Fund are restricted by legislative and regulatory guidelines. There may be a risk that legislative or regulatory changes may make it less likely for the Underlying Fund to achieve its objectives.</p> <p>You may be exposed to regional and emerging markets risk The Underlying Fund may experience increased volatility as emerging markets lack the diversity of global markets. Exposure to emerging markets also increases potential volatility in your portfolio as the region's legal, judicial and regulatory infrastructure is still developing and this may create uncertainty for investors.</p> <p>You are exposed to additional risks related to the Fund and/or the Underlying Funds' investment in Chinese securities through the use of a Qualified Foreign Institutional Investor ("QFII") licence If the creditors of the QFII successfully assert that the securities and other assets in the nominee accounts are owned by the QFII and not the Underlying Fund, the creditors of the QFII may seek payment from the assets of the Underlying Fund, which could in turn affect the net asset value of the Underlying Fund.</p> <p>You are exposed to additional risks related to the Underlying Fund and/or the abrdn All China Sustainable Equity Fund's investment in Chinese securities through the Shanghai-Hong Kong Stock Connect program and the Shenzhen-Hong Kong Stock Connect program (collectively and individually referred to as the "Stock Connect"), the London-Shanghai Connect and/or other platforms The Underlying Fund may invest in certain eligible China A-shares through the Stock Connect program, the London-Shanghai Connect and/or other platforms as may be decided by the Manager from time to time, which is subject to other risks, including regulatory change, clearing and settlement risks, recalling of eligible stocks, quota limitations and also operational constraints, amongst other matters, which may result in increased risk.</p>	
FEES AND CHARGES	
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u> There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p>	Refer to the Fees and Charges Section of the Product Summary for further information of the fees and charges of this investment.

Annual Management Charge	RP: 2.70% SP: 2.20%
Trustee Fee:	0.02% per annum (Maximum 0.15% subject to a minimum of S\$6,000 per annum)
<ul style="list-style-type: none"> No double charging of management fees within feeder funds. Other fees and charges, including inter alia the Sub-Registrar's fees, may each amount to or exceed 0.10% per annum of the NAV of the Underlying Fund, depending on the proportion that each fee or charge bears to the NAV of the Underlying Fund. 	

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will sell all units allocated to the Policy at the next appropriate ILP sub-fund valuation date and will pay all sums received upon such sale to you on or before the settlement date. No increase in market value of the units allocated to the Policy shall be payable to you. No interest shall accrue or be payable on any sums payable to you pending payment. Any applicable Fees and Credit Card Charges deducted from the Policy will be refunded to you and the exit fee will be waived.
- For subsequent withdrawal/surrender or fund switching, Singapore Life Ltd. must receive your applications by 12 noon (Singapore Time) for the withdrawal/surrender or switches to be based on the same working day's price and currency conversion (if required). Applications received after 12 noon (Singapore Time) will be allocated using the next working day's price and currency conversion. For partial/full withdrawal, exit fee may be applicable.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread, except where the fund house imposes a charge on the Underlying Fund.
- The ILP sub-fund will be priced based on the frequency of the fund manager's pricing policy. As units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.
- The cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive is illustrated as follows:
Assuming:
Units redeemed = 1,000 Units; Unit Price = S\$2
Policyholder withdraws in Year 2 with a Surrender Value of 20% of the Net Asset Value ("NAV") redeemed:
NAV redeemed = 1,000 Units x S\$2 = S\$2,000
Withdrawal Amount = Surrender Value x NAV = 20% of S\$2,000 = S\$400.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

Email: cs_life@singlife.com

Website: www.singlife.com

Hotline: 6827 9933

APPENDIX: GLOSSARY OF TERMS

Dealing Day

in connection with the issuance and realisation of units, means any Business Day or such Business Day or Business Days at such intervals as the Manager may from time to time determine Provided That reasonable notice of any such determination shall be given by the Manager to all Holders at such time and in such manner as the Trustee may approve. the Managers shall have the discretion (in consultation with the new trustee) to determine that the following days are not “Business Days”:

- (i) any day on which any recognised stock exchange or over-the-counter market on which at least 40 per cent. of the relevant sub-fund's authorised investments or other property are quoted, listed or dealt in, on an aggregated basis, is not opened for normal trading; or
- (ii) in respect of the sub-funds which invests all or substantially all of their assets into underlying fund(s), any day on which the relevant underlying fund is not normally traded.

Underlying Fund

means abrdn Pacific Equity Fund.