

Prepared on 23 December 2022

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund<sup>^</sup>**  
**(invests in Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund A Acc USD)<sup>^</sup>**

<sup>^</sup>Prior to 1 August 2022, Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund was known as Aberdeen Standard SICAV I - Asia Pacific Equity Fund.

<b>Product Type</b>	ILP sub-fund <sup>1</sup>	<b>Launch Date</b>	7 March 2006 <sup>*</sup>
<b>Units in the ILP sub-fund are Excluded Investment Products<sup>2</sup></b>	No	<b>Custodian</b>	BNP Paribas Securities Services, Luxembourg Branch.
		<b>Trustee</b>	N.A.
<b>Manager</b>	abrdn Investments Luxembourg S.A.	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for the financial year ended 30 September 2022</b>	1.99%
<b>Name of Guarantor</b>	N.A.		

**SUB-FUND SUITABILITY**

**WHO IS THE SUB-FUND SUITABLE FOR?**

The ILP sub-fund is only suitable for investors who:

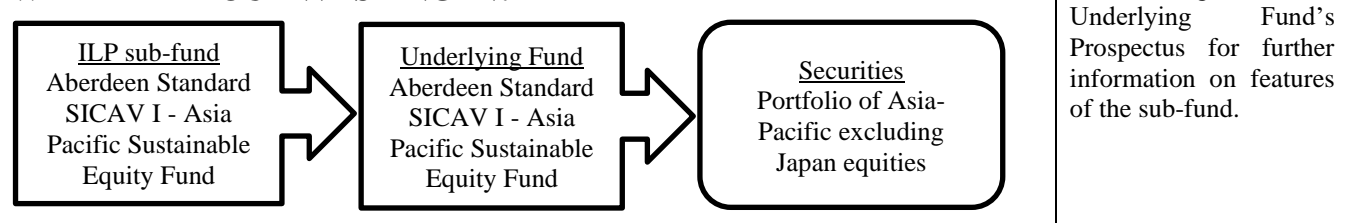
- Seeking capital appreciation opportunities through equity investments.
- Are looking for a stand-alone regional equity investment.
- Likely to have a long-term investment horizon.

Further Information

Refer to Page 33 and 34 of the Underlying Fund's Prospectus for further information on sub-fund suitability.

**KEY FEATURES OF THE SUB-FUND**

**WHAT ARE YOU INVESTING IN?**



<sup>1</sup> For ILP sub-fund that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<sup>2</sup> In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:

- (a) to invest only in deposits or other Excluded Investment Products; and  
 (b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.

The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at <https://www.mas.gov.sg/regulation/notices/notice-faa-n16>.

<sup>\*</sup> 7 March 2006 is the launch date of the ILP sub-fund. Previously known as 26 April 1988, which was the Underlying Fund's launch date.

<ul style="list-style-type: none"> <li>You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a sub-fund of Aberdeen Standard SICAV I which is an open-ended investment company with a legal status of a société d'investissement à capital variable (a "SICAV") incorporated in Luxembourg and qualifying as a UCITS the law of the Grand Duchy of Luxembourg concerning undertakings for collective investment dated 17 December 2010.</li> </ul>	
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Underlying Fund invests at least 90% in equities and equity related securities of companies listed, incorporated or domiciled in Asia Pacific countries (excluding Japan) or having significant operations and/or exposure to Asia Pacific countries (excluding Japan).</li> <li>The Underlying Fund may invest up to 30% of its net assets in Mainland China equity and equity-related securities, although only up to 20% may be invested directly through QFI regime, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means.</li> <li>The Underlying Fund is actively managed.</li> <li>The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not incorporate any sustainable criteria.</li> <li>In order to achieve its objective, the Underlying Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Underlying Fund may deviate significantly from the components and their weightings in the benchmark.</li> <li>Due to the active nature of the management process, the Underlying Fund's performance profile may deviate significantly from that of the benchmark.</li> <li>All equity and equity-related securities will follow abrdn's "Asia Pacific Sustainable Equity Investment Approach".</li> <li>This approach utilises abrdn's equity investment process, which enables portfolio managers to qualitatively identify and focus investment in sustainable leaders and improvers. To complement this research, the abrdn ESG House Score is used to quantitatively identify and exclude those companies exposed to the highest ESG risks. Additionally, abrdn apply a set of company exclusions which are related to the UN Global Compact, Norges Bank Investment Management (NBIM), Weapons, Tobacco, Gambling, Thermal Coal, Oil &amp; Gas and Electricity Generation. More detail on this overall process is captured within abrdn's Sustainable Equity Investment Approach, which is published at <a href="http://www.abrdn.com">www.abrdn.com</a> under "Sustainable Investing".</li> <li>The Underlying Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained.</li> </ul>	<p>Refer to Page 33 of the Underlying Fund's Prospectus for further information on the investment strategy of the sub-fund.</p>
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>The Umbrella of the Underlying Fund is Aberdeen Standard SICAV I.</li> <li>The Management Company of the Underlying Fund is abrdn Investments Luxembourg S.A., the Investment Manager is Aberdeen Asset Managers Limited.</li> <li>The Sub-Investment Manager of the Underlying Fund is abrdn Asia Limited.</li> <li>The Custodian of the Underlying Fund is BNP Paribas Securities Services, Luxembourg Branch.</li> </ul>	<p>Refer to the "Management and Administration" section on Page 12 of the Underlying Fund's Prospectus for further information on the role and responsibilities of these entities.</p>
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>	<p>Please refer to Page 34 of the Underlying</p>

The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Fund's Prospectus for further information on the risks of the sub-fund.
<b>Market and Credit Risks</b>	
<b>You are exposed to the market risk.</b> <ul style="list-style-type: none"> <li>Prices of the securities owned by the Underlying Fund may rise or fall in response to changes in economic conditions, political conditions, interest rates, and market sentiment. These may cause the price of units of the Underlying Fund to go up or down.</li> </ul>	
<b>Liquidity Risks</b>	
<b>The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.</b>	
<b>Product-Specific Risks</b>	
<b>You are exposed to Equity Risk.</b> <ul style="list-style-type: none"> <li>The Underlying fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.</li> </ul> <b>You are exposed to Specific Regional Market Risk.</b> <ul style="list-style-type: none"> <li>The Underlying Fund invests in a specific regional market sector, which is the Asia Pacific countries (excluding Japan) and is likely to be more volatile than a more widely invested fund.</li> </ul> <b>You are exposed to Derivatives Risk.</b> <ul style="list-style-type: none"> <li>Derivatives may be used for hedging or efficient portfolio management.</li> <li>In adverse situation, the Underlying Fund's use of financial derivative instruments may become ineffective, and the Underlying Fund may suffer significant losses.</li> </ul> <b>You are exposed to Emerging Markets Risk.</b> <ul style="list-style-type: none"> <li>The Underlying Fund invests in equity and equity-related securities across the Asia Pacific region (excluding Japan), thereby providing exposure to emerging markets which tend to be more volatile than mature markets and the value could move sharply up or down. In some circumstances, the underlying investments may become less liquid which may constrain the Underlying Fund's Investment Manager's ability to realise some or all of the portfolio. The registration and settlement arrangements in emerging markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise, putting the value of the investment at risk.</li> <li>The Underlying fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.</li> </ul> <b>You are exposed to Exchange Rates Risk.</b> <ul style="list-style-type: none"> <li>Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.</li> <li>The Underlying Fund may invest in companies with Variable Interest Entity (VIE) structures in order to gain exposure to industries with foreign ownership restrictions. There is a risk that investments in these structures may be adversely affected by changes in the legal and regulatory framework.</li> <li>Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/controls, settlement, tax, quota, liquidity and regulatory risks.</li> <li>The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants.</li> </ul>	

The use of derivatives may result in the Underlying Fund being leveraged (where market exposure and thus the potential for loss by the Underlying Fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

#### Ongoing fees payable by the Underlying Fund

The following expenses will be paid out of the Underlying Fund. They affect you because they reduce the return you get on your investments.

Annual rate (as a % of the Underlying Fund's net asset value).

Underlying Fund's Management Company Fee:	Up to 0.03%
Underlying Fund's Investment Manager's Fee:	Class A: 1.75%
Ongoing Charges Figure (OCF)^:	1.99%
Underlying Fund's Administration Fee:	Up to 0.05% p.a. (plus VAT, if any, subject to a minimum of £32,500 p.a)

^The entry and exit charges shown are maximum figures. The ongoing charges figure is at 30/09/2022. It is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at [www.singlife.com](http://www.singlife.com).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly inceptioned, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:  
(a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.

(b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.

- The ILP sub-fund will have a single “dealing” price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager’s pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application. This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days’ prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:

For a partial withdrawal request of 1000 units of an investment-linked fund.

- Assuming the unit price of the fund is S\$1.50:

The amount payable to the policyholder will be S\$1500, which is calculated as 1000 units x S\$1.50.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

**Singapore Life Ltd.**

4 Shenton Way, #01-01 SGX Centre 2, Singapore 068807

**Email:** [cs\\_life@singlife.com](mailto:cs_life@singlife.com)

**Website:** [www.singlife.com](http://www.singlife.com)

**Hotline:** 6827 9933

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day:</b>	refers to any day other than a Saturday, Sunday and gazetted public holiday on which commercial banks are generally open for business in Singapore.
<b>CIS:</b>	Collective Investment Scheme
<b>ILP sub-fund:</b>	Investment-Linked Policy sub-fund
<b>Emerging Market:</b>	Any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle-income country.
<b>Shares:</b>	Any share of any Class of an Underlying Fund.
<b>UCITS:</b>	An Undertaking for Collective Investment in Transferable Securities.
<b>Underlying Fund:</b>	Aberdeen Standard SICAV I - Asia Pacific Sustainable Equity Fund A Acc USD.