

Amundi Funds

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

Fund code	ILP sub-fund	Underlying Fund
D002	Amundi Funds - Global Bond*	Amundi Funds Global Bond (A USD)*

* Fund feed into Restricted Foreign Schemes in Singapore

Structure of ILP sub-fund

The ILP sub-fund is a feeder fund investing 100% into the sub-funds (“the Underlying Funds”) of Amundi Funds (the “Company”). The Company is a limited company (“société anonyme”) incorporated in the form of an Investment Company with Variable Capital (“Société d'Investissement à Capital Variable”) with multiple sub-funds, under the laws of the Grand Duchy of Luxembourg.

The Company is authorized and regulated by the Commission de Surveillance du Secteur Financier (“CSSF”), the Luxembourg financial supervisory authority. Since July 1st 2011, the Company is subject to Part I of the law of December 17, 2010 on Undertakings for Collective Investment (the “2010 Law”).

The units in the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Manager

Management Company of the Underlying Fund

The Board of Directors of the Company has appointed Amundi Luxembourg S.A., domiciled at 5, Allée Scheffer L-2520 Luxembourg, to act as its management company (the “Management Company”) under the meaning of the provisions of Chapter 15 of the 2010 Law. Amundi Luxembourg S.A. was incorporated in Luxembourg on March 11, 1988 in the form of a limited company (“*Société Anonyme*”) and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The Management Company is entrusted with day to day management of the Company with the responsibility to perform directly or by way of delegation all operational functions relating to the Company’s investment management, administration, marketing and distribution.

The Management Company delegates its investment management function in relation to the sub-funds to the Investment Managers.

Investment Manager of the Underlying Fund

Subject to the supervision of the Board of Directors of the Company, Amundi (UK) Limited is appointed as Investment Manager of the Underlying Fund

Amundi (UK) Limited is incorporated under French and British Laws and domiciled at 41, Lothbury, London EC2R 7HF, United Kingdom. It is authorised by the AMF and subject to limited regulation by the Financial Conduct Authority (“FCA”) for the conduct of its investment business in the United Kingdom.

Other Parties

The Custodian (which is the Depositary) of the Underlying Fund is CACEIS Bank, Luxembourg Branch.

The Singapore representative of the Underlying Fund is Amundi Singapore Ltd.

Please refer to the section on “The Management Company” in the Amundi Funds Prospectus for more details of other parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Funds	Investment Objectives, Focus & Approach
Amundi Funds Global Bond (A USD)	<p>The investment objective of the Underlying Fund is to achieve a combination of income and capital growth (total return). The investment policy of the Underlying Fund is to invest mainly in investment-grade bonds of issuers in OECD countries. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).</p> <p>Specifically, the Underlying Fund invests at least 67% of assets in investment grade bonds that are either issued or guaranteed by OECD governments or supranational entities (at least 60% of assets), or issued by corporate entities. There are no currency constraints on these investments. While complying with the above policies, the Underlying Fund may also invest in other types of bonds, in money market instruments, in deposits, and in the following up to these percentages of net assets:</p> <ul style="list-style-type: none"> - convertible bonds: 25% - ABSs and MBSs: 20% - equities and equity-linked instruments: 10% - UCITS/UCIs: 10% <p>The Underlying Fund's exposure to contingent convertible bonds is limited to 10% of net assets.</p>

Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Please refer to the sections on “Objective and Investment Policy – Main Risks and “Risk Descriptions” in the Amundi Funds Prospectus for details on risk factors specific to the Underlying Funds. The risks may include:

General Risks

An investment in any Underlying Fund involves risks, including the risks referred to in this paragraph. Investments in the Underlying Funds are not bank deposits, and the value of your investment can go up and down, and you could lose money. No Underlying Fund is intended as a complete investment plan, nor are all Underlying Funds appropriate for all investors.

Before investing, you should understand the risks of investing in a Underlying Fund. You should consider the risks applicable to the relevant Underlying Fund as set out under the section titled “Main Risks” in the relevant Underlying Fund’s description in paragraph 3 of this Singapore Prospectus.

The investment risks described in this Singapore Prospectus and the Luxembourg Prospectus are not purported to be exhaustive and you should review this Singapore Prospectus and the Luxembourg Prospectus in its entirety, and consult with your professional advisors, before subscribing for any Shares.

Do note that differences among portfolio securities currencies, Share Class currencies, and your home currency will expose you to currency risk. In addition, if your home currency is different from the currency in which the relevant Share Class reports its performance, the performance you experience as an investor could be substantially different from the published performance of the relevant Share Class.

As with most investments, future performance of the Underlying Funds may differ from past performance. There is no guarantee that any Underlying Fund will meet its objectives or achieve any particular level of performance.

Credit Risks

A bond or money market security could lose value if the issuer's financial health deteriorates. If the financial health of the issuer of a bond or money market security weakens, or if the market believes it may weaken, the value of the bond or money market security may fall. The lower the credit quality of the debt, the greater the credit risk. In some cases an individual issuer could go into default (see "Default risk" under "Risks of Unusual Market Conditions"), even though ordinary conditions prevail in the general market.

Market Risks

Prices of many securities change continuously, and can fall based on a wide variety of factors. Examples of these factors include:

- political and economic news
- government policy
- changes in technology and business practices
- changes in demographics, cultures and populations
- natural or human-caused disasters
- weather and climate patterns
- scientific or investigative discoveries
- costs and availability of energy, commodities and natural resources

The effects of market risk can be immediate or gradual, short -term or long -term, narrow or broad. In particular, commodity market risk may experience significant, sudden price variations that have a direct effect on the valuation of shares and securities that equate to the shares in which an Underlying Fund may invest and/or indices that a Underlying Fund may be exposed to.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund.

Underlying Fund	AMC
Amundi Funds Global Bond (A USD)	0.80%

Past Performance¹ : as at 30th June 2022

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ² (1 Jan 2004)
Amundi Funds - Global Bond	-8.43%	-13.62%	-16.14%	-4.27%	-1.45%	1.12%	2.89%
Benchmark: JPM Global Government Bond	-8.43%	-14.14%	-15.81%	-3.95%	-0.98%	-0.50%	2.24%

Source : Amundi

* Annualised Performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

² 1 January 2004 is the launch date of the ILP sub-fund. Previously known as 28 December 1990, which was the Underlying Fund's launch date.

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
Amundi Funds Global Bond (A USD)	1.05%	118.83%

The expense and turnover ratios stated in the table above are for the period ended 30 June 2022.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore guidelines on the disclosure of expense ratios. It does not include (where applicable) brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains /losses, front or back-end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the formula $[(\text{Total purchases} + \text{total sales}) - (\text{total subscriptions} + \text{total redemptions})] / \text{Average of net assets during the period under review}$.

Soft Dollar Commissions or Arrangements

Each investment manager and sub-investment manager has adopted a best execution policy to implement all reasonable measures to ensure the best possible result for the SICAV, when executing orders. In determining what constitutes best execution, the investment manager and/or sub-investment manager will consider a range of different factors, such as price, liquidity, speed and cost, among others, depending on their relative importance based on the various types of orders or financial instrument. Transactions are principally executed via brokers that are selected and monitored on the basis of the criteria of the best execution policy. Counterparties that are affiliates of Amundi are also considered. To meet its best execution objective, the investment manager and/or sub-investment manager may choose to use agents (affiliates of Amundi or not) for its order transmission and execution activities.

The investment manager and sub-investment manager may use soft commission arrangements to enable them to obtain goods, services or other benefits (such as research) that are beneficial to the management of the SICAV, in the best interest of the shareholders. All transactions undertaken on a soft commission basis in respect of the SICAV will be subject to the fundamental rule of best execution and will also be disclosed in the shareholder reports.

Conflicts of Interest

Please refer to the above section on Soft Dollar Commissions or Arrangements.

Suspension of dealings

Redemptions or subscription of units in the ILP sub-fund may be suspended in certain circumstances, including situations where dealing in the units in the ILP sub-fund are suspended or any other exceptional circumstances which may be determined by the Underlying Funds Manager.

Please refer to the "Suspension of Dealings" section of the Amundi Funds prospectus for more information.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP sub-fund

The ILP sub-fund is not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.